

summer 2014

profile

assets \$213,048,198	loans \$188,586,087	savings \$192,657,816
# of members 12,658	18-mo. GIC 2.25%*	5-year mortgage 3.09%*

*Rates subject to change without notice.



Preserve Your Wealth Today AND Reap The Rewards Tomorrow

With a 100% guaranteed interest rate, term deposits are a sweet savings option for low risk investors looking to earn more than they would with a simple savings account. They also offer a great opportunity for creating a balanced portfolio, as they are the perfect complement to other higher risk options.

Depending on your goals, terms can range from one month to a maximum of five years so it's easy to find a plan to suit your tastes. Plus, the Deposit Insurance Corporation of Ontario (DICO) covers 100% of your registered deposits (i.e. RRSPs and TFSAs) and up to \$100,000 per account on non-registered deposits.

Ripe For The Picking

- Open a new 18-month term deposit with a minimum \$15,000 at 2.25%*
- Open a new 5-year term deposit with a minimum \$15,000 at 2.60%*

The longer the term, the greater the opportunity for your savings to earn more interest and preserve your wealth. We recommend letting your savings simmer on high for as long as possible. Then be sure to mark your calendar for when your deposits come due so we can work with you to come up with the perfect recipe for your savings success in the future too.

SWEET DEAL! This summer, receive two jars of Greaves sugar or no sugar jam or marmalade when you open a new 18-month or 5-year registered or non-registered term deposit of \$15,000 or more.

Call 1.800.209.7444 or contact your Personal Financial Officer to preserve your wealth today!

*Rates subject to change.



The Only Way Is Up

WITH OUR NEW STEP-IT-UP TERM DEPOSIT

Earn Up To 3.50%!

Imagine the excitement of watching your savings soar to new heights year after year! That's exactly what you can expect with our **NEW Step-It-Up Term Deposit**.

Here's how it works:

1 Year	2 Year	3 Year	4 Year	5 year
1.65%*	1.70%*	2.20%*	2.60%*	3.50%*

You'll get a guaranteed rate of return on your investment that gets incrementally higher with each year. That means if you stay the course and see your investment through to the finish, you'll be earning an incredible 3.50% in the final year.

If something comes up before your term is due, we've built-in added flexibility that will allow you to cash in your deposit on the anniversary date each year or make a partial withdrawal if needed.

High Flying Perks

- ✓ Option to cash in or make a partial withdrawal on the anniversary date
- ✓ Deposit insurance for added peace of mind
- ✓ RRSP and TFSA eligible

Get your savings off the ground with our **Step-It-Up Term Deposit** – call our Member Support Centre at 1.800.209.7444 or your Personal Financial Officer to take advantage of these great rates today!

MAKE THE SWITCH AND SAVE! When you transfer an RRSP, RRIF or TFSA into Comtech, we cover the transfer fee up to a maximum of \$135**.

*Rates are subject to change. **Some conditions may apply.

2014 Scott Jamieson Scholarship Program Recipients

At Comtech, we place those who have made a positive contribution by giving back to their community at the top of our value model and want to do our part to help some of these younger members achieve their goals of academic success. We are pleased to announce the latest recipients of the \$1,000 Scott Jamieson Scholarship Award:



Kiyanna Marshall – McMaster University
Kristen Vitullo – University of Toronto
Felix Bouffard – George Brown College

To learn more about Comtech's scholarship program, go to comtechcu.com and look under our "lounge" section for all the details. **Entries for next year's nominees are due by April 30, 2015.**

Pictured left to right: Anna Jamieson, Kiyanna Marshall, Kristen Vitullo, Felix Bouffard and John Mach (CEO)



A Welcome Addition in Downtown Ottawa

June 18th marked the official grand opening of our new branch on Bank Street in Ottawa as we welcomed members of our community into our newly designed space for the official ribbon cutting by Mayor Jim Watson.

Jim and Margaret Wood, long-time members of Comtech, attended the grand opening and enjoyed a complimentary lunch and tour of our new space. "The event was very nice", Jim shares. "It was well attended by the staff and members of the community."

"The new branch is beautiful and modern," Jim explains. "It's spacious and you feel really comfortable there. It is a very thoughtful addition for members to enjoy."

With a large common area featuring a cozy fireplace and comfortable seating, an interactive iPad display station, plus private meeting rooms for discussing all your financial needs, the new and improved branch is designed to act as a hub for members, their families and the community as a whole to learn, grow and bank together.

"It's in a good location, right downtown where all the action is," Jim says. "With such an attractive setting I think it will be a good draw for members to drop in, have a coffee and enjoy this welcoming space."

Jim recalls when Comtech opened its first location in downtown Ottawa many years ago and was surprised to see just how far his Credit Union has come since then. "I didn't really think about how much the Credit Union has grown over the years," Jim explains. "To see where we have been and what we have become is quite extraordinary."

The new branch is located at 363 Bank Street, Ottawa. Come in and visit us today!

If you have a Comtech story you would like to share, please send it to: **Sheila Bradt, Comtech Credit Union, 102 – 220 Yonge Street, Toronto, ON, M5B 2H1 or email bradt@comtechcu.com.**

Can We Count On You?

1st ANNUAL COMTECH COMMUNITY FUNDRAISING GOLF TOURNAMENT

What if by playing a single round of golf you could affect real change in the lives of people halfway around the world? On September 8th you can. Come be a part of a fun-filled fundraising event for a great cause.



Comtech has partnered with Opportunity International to raise \$105,000 to build two financial institutions in Ghana, Africa. Our goal is to help communities living in chronic poverty gain access to vital financial products and services that can help individuals and their families transform their lives. For the people of Ghana this is an opportunity to build or expand their business, open a savings account, reinvest profits and provide employment opportunities for their neighbours.

This very special project will impact over 22,500 families and enable those living on an average of \$2 a day to create a better future for their children, their families and their community. You can be a part of it too. Join us as an individual or gather together a group of friends or family members to help us raise some green on the green for a truly worthy cause. You'll not only enjoy a full day of golf, great food, and the chance to win fabulous prizes, but you'll be doing your part to make a world of difference for another community outside your own.

To reserve your space or to learn more about this event as well as sponsorship opportunities for local businesses, call Sheila at 1.800.209.7444 ext. 2239 or email bradt@comtechcu.com. We would be delighted if we could Count on You!

WHERE >> Eagle Creek Golf Club (rated the top course in the Ottawa area); 109 Royal Troon Lane, Dunrobin, Ottawa
WHEN >> September 8, 2014
8:30 am - Registration
10:00 am - Shotgun Start
5:00 pm - Dinner
COST >> Comtech Member Rate - \$250/person or \$1,000/team; Non-Member Rate \$300/person or \$1,200/team
INCLUDED >> 18-hole play with cart, lunch and dinner, prize ballots, silent and live auction

Priceless Peace of Mind

Have you ever considered how you would pay your bills in the event of a family tragedy such as a job loss, critical illness, sickness, accident or death? Being prepared for the unexpected is one of the greatest gifts you can give your loved ones.

Creditor insurance provides peace of mind that is priceless. Whether you buy a home or take out a loan or line of credit, you want to be protected from financial hardship if the unexpected occurs. Enrolling is easy and affordable. And having proper coverage reduces your family's worry and protects your credit rating.

With life coverage, your family's financial dreams will remain intact in the event of a tragedy. Life insurance will pay off the outstanding balance of your insured mortgage at the time of death, plus accrued interest, plus settlement interest. You can also purchase optional riders, including critical illness, disability, and loss of employment coverage.

With critical illness insurance, if you suffer a stroke, heart attack, or are diagnosed with a life-threatening cancer, the outstanding mortgage, loan, or line of credit balance and interest will be paid off from the date of your diagnosis.

Disability insurance covers your mortgage payments if you become disabled. This ensures your family's most important asset is protected and you can use your employment insurance payments for maintaining your family's current lifestyle. In today's economy no job is completely secure. Loss of employment insurance helps ease your mind, covering your mortgage, loan, or line of credit payments for you if you involuntarily lose your job.

If you have a mortgage, loan, or line of credit with Comtech, contact us today to learn more about the coverage you have currently and how to get the protection and peace of mind you and your family need. Through our partner, CUMIS, we offer valuable and affordable creditor insurance.



GO PAPERLESS AND SAVE! >> Beginning July 1st, the paper statement fee will increase to \$3.00 monthly and a technology enhancement fee of \$2.00 will be charged semi-annually.