

winter 2015

relationships rooted in traditional values

profile

**assets \$222,498,870
of members 12,474**

**loans \$202,589,832
18-mo. GIC 2.25%***

**savings \$202,658,156
5-year mortgage 2.99%***

*Rates subject to change without notice.



THIS IS YOUR YEAR

TO GET FINANCIALLY FIT

Knowing what you want in life – a bigger house, a new car, financial freedom to do the things you want, or a comfortable retirement when you're ready – well, that's the easy part.

Figuring out just how to get there is where the challenge comes in. But with a little planning, some well-placed effort and a bit of encouragement along the way, you can get financially fit and stay there. You just have to know where to start and be willing to do the work to get the results you're after.

Get Set Up for Success

- ✓ CHOOSE to invest your money with a financial institution that puts you first with personalized service, expert advice and competitive rates.
- ✓ CHOOSE to work with a Financial Advisor; studies show you will have four times more in regular savings and twice as much in retirement savings compared to those who do not have an advisor.
- ✓ THINK of us as your personal trainer for staying financially fit. We'll be with you every step of the way and we're here to offer the motivation you need to reach your goals again and again.
- ✓ SIGN UP for pre-authorized payments or payroll deductions.

Get Set Up For Winning Results

1 year GIC **2.10%** | 18 month GIC **2.25%** | 5 year GIC **2.75%***

- ✓ Comtech pays the self-directed fees on mutual fund portfolios of \$50,000 or more.**
- ✓ Comtech pays the transfer fee when you bring your funds over from another financial institution.**
- ✓ Comtech's focus is on you, our Financial Advisors are not paid on commission.

Get Set Up for Convenience

- ✓ DOWNLOAD our quick 2-Minute RRSP, RRSP Loan and TFSA application at www.comtechcu.com under applications and mail, fax or bring it into your nearest branch. We can help you reach your goals. Talk to us today!

*Rates subject to change ** Some conditions apply

RRSP DEADLINE IS MARCH 2

EXTENDED HOURS to help you make your 2014 contributions on time. Our Toronto and Ottawa branches are open from 9:00 a.m. to 8:00 p.m. the week of February 23rd and Monday, March 2nd, and from 9:00 a.m. to 3:00 p.m. on Saturday, February 28th.

Our Toronto Branch Is Moving to KING & BATHURST! >>> We are excited to be opening a new branch location at King St. and Bathurst St. in Toronto this coming spring. Watch for details on our website and Facebook page in the coming months.



2015 marks a very special milestone for Comtech as we celebrate our diamond anniversary.

The strong commitment and character of the people

who started our Credit Union over seventy-five years ago formed a foundation for building relationships that continues today.

- We have kept our core values of trust, integrity, service and innovation while always remaining member focused
- We have used our profits to enhance our product and service line to fit with our members' needs and build stronger communities
- As an employer, we strive to develop long-term relationship builders who have an ownership attitude
- We celebrate our successes and learn from our failures

Our tagline – ***relationships rooted in traditional values*** – speaks to the value we place on every member we welcome through our doors. We treasure our history, our members, board of directors, staff and assistant treasurers who have contributed to our organization's success.

This year, to mark our 75th year of service, we'll be hosting a birthday party on Saturday, August 22nd. Look for details on our website in the spring including your exclusive invitation.

We will continue to sparkle brightly in the year of our diamond anniversary – and every year beyond.

ALL
YEAR LONG WE'LL
BE COLLECTING BALLOTS
TO DRAW ONE LUCKY WINNER

on December 15th who will receive a pair of diamond earrings! The draw is open to all new members, plus eligibility for the draw is automatic for current members when you:

- ✓ Refer a new member; or
- ✓ Open a new product or service with Comtech before December 15, 2015.

OUR roots

Making the Most of Tax-Free Savings

When he first heard about the **Tax-Free Savings Account (TFSA)** from his daughter, retired member Rajah knew it was the perfect savings solution for this stage in his life. Having just celebrated his 80th birthday, he wanted a plan that would be flexible, offer tax-sheltered savings and be low risk. "At my age," he explains, "having the ability to withdraw my savings if and when I need to is important."

Since retiring almost 15 years ago, Rajah chose to balance his RRIF with a TFSA. "Since the product became available in 2009," he shares, "I've maxed out my contribution every year."

"We've done the same for my wife for 2009, 2010, 2011 and 2012," says Rajah. "We plan to get her caught up to date when we can." The couple makes regular contributions to their plan as well as lump sum payments if they have a little surplus.

With short-term savings flexibility top of mind, Rajah and his wife prefer to invest their tax-free savings in GICs. He currently holds an 18-month term at a rate of 2.25%.

"I'm quite happy with this rate," Rajah says. "I don't want to be greedy. I used to buy Canada Savings Bonds and this is more than double the return I would get on them."

"The TFSA is a very good product," Rajah concludes. "It just makes sense."

If you have a Comtech story you would like to share, please send it to: **Sheila Bradt, Comtech Credit Union, 102 – 220 Yonge Street, Toronto, ON, M5B 2H1** or email bradt@comtechcu.com.

GOING SOMEWHERE? >>>

Don't forget to pack a little peace of mind. Ask us about our travel insurance packages for travel outside of Ontario at preferred rates and get the coverage you need while you're gone. **Rates start as low as \$1.15/day!**

Member Support Centre

1.800.209.7444 *Open 9 am to 8 pm*

Toronto 416.598.1197

Mississauga 905.625.6662

Nepean 613.763.4313

Ottawa 613.234.0450

Cash withdrawals are available from any ATM displaying THE EXCHANGE, Interac and Cirrus symbols. Deposits are protected by DICO.

LET'S DO LUNCH



Join us on Tuesday, March 3rd for a complimentary lunch at our Annual General Meeting. Arrive at 11 a.m. to mingle with fellow members and staff before the luncheon and then stay for an engaging afternoon of your Credit Union's annual highlights and upcoming agenda for our 75th year of service.

Pick up a copy of our 2014 Annual Report in branch or download a copy online under "About Us" after February 20, 2015.

*Cancellations must be made prior to this date to avoid a \$55 per plate charge.

TUESDAY, MARCH 3, 2015

Reception at 11:00 a.m.

Lunch at 12:00 p.m.

Meeting to follow 12:30 to 3 p.m.

Marriott Eaton Centre Hotel
525 Bay Street, Toronto

RSVP to Sheila Bradt at 416.598.1197 ext. 2239 by February 25, 2015.*



EARN \$1,000 TOWARDS TUITION

The **Scott Jamieson Scholarship Award** is offered every year to three outstanding students who demonstrate a strong sense of community with a scholarship valued at \$1,000. Open to members and members' children and grandchildren, we are proud to continue this tradition of supporting higher education.

For consideration in our next round of applicants, apply online before April 30, 2015. Go to comtechcu.com, click on lounge and Scott Jamieson Scholarship for all the details.

NEW and Improved Website Coming Your Way

In the coming months we will be undergoing one of the biggest changes to our online environment to date as we bring you the MemberDirect experience.

This highly sophisticated banking network will enable us to deliver seamless and secure direct banking solutions across a wide range of platforms including tablets and smartphones.

We know today's fast-paced digital world demands access from anywhere at anytime and we're committed to rising to these challenges and making the changes necessary to meet your expectations.

Here are some of the exciting new changes we can anticipate with this new system:

Interac® e-Transfer • Mobile App • Mobile Friendly Web • Electronic Statements • Me-to-Me Transfer • e-Documents • Text Banking • Alerts • e-Statements • Mobile Banking • epost™ • AccountPlus® • Increased Authentication • CRA Payments for Business Taxes

UNDER CONSTRUCTION

To allow for the switch to this new and improved banking system, **our website will be unavailable the weekend of February 28th and March 1st.** We ask you to please plan your banking accordingly to avoid any concerns during this brief time.

HAPPY NEW YEAR!

Wishing you and yours a prosperous New Year from all of us at **Comtech**.

